



AUDITORS' REPORT TO THE BOARD OF DIRECTORS

We have audited the financial statements of "ASSOCIATION FOR REHABILITATION OF THE PHYSICALLY DISABLED PERSONS"(the organisation)" as at 31st December, 2024 that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.

It is the responsibility of the organisation management to establish and maintain a system of internal control, and prepare and present the above said statements in conformity with the requirements in accordance with the international standards on Auditing (ISAs) as applicable in Pakistan. Our responsibility is to express an opinion on these Statements based on our audit.

We conducted our audit in accordance with the Auditing Standards as applicable in Pakistan. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the above said Statements are free of any material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the above said statements. An audit also includes assessing the accounting policies and significant estimates made by management, as well as, evaluating the overall presentation of the above said statements. We believe that our audit provides a reasonable basis for our opinion and, after due verification, we report that:

- (a) In our opinion, proper books of account have been kept by the Organisation in accordance with the Auditing Standards as applicable in Pakistan;
- (b) In our opinion:
 - i) the Balance Sheet has been drawn up in conformity with the ISAs as applicable in Pakistan., and are in agreement with the books of account and are further in accordance with accounting policies consistently applied,
 - ii) the expenditure incurred during the Year was to meet the purpose of the organisation; and
 - iii) the business conducted, Investments made and the expenditure incurred during the Year were in accordance with the objects of the organisation;
- (c) In our opinion and to the best of our information and according to the explanations given to us, the financial position gives the information required by the ISAs as applicable in Pakistan, in the manner so required and respectively give a true and fair view of the state of the organisation's affairs as at 31st December, 2024; and
- (d) In our opinion no zakat was deductible during the year under the Zakat & Ushr Ordinance, 1980.

LAHORE:
30TH MARCH, 2025

M. IRFAN & CO. CA



ASSOCIATION FOR THE REHABILITATION OF THE PHYSICALLY DISABLED PESHAWAR

STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31ST, 2024

	NOTE	2024 RUPEES
<u>ASSETS</u>		
<u>NON-CURRENT ASSETS</u>		
Property, Plant and Equipment	4	22,840,417
<u>CURRENT ASSETS</u>		
Advances, Deposits and Other Receivables	5	2,855,100
Cash and Bank Balances	6	4,605,880
		7,460,980
		<u>30,301,397</u>
<u>FUND AND LIABILITIES</u>		
General Fund	7	30,151,397
<u>CURRENT LIABILITIES</u>		
Accrued Liabilities	8	150,000
<u>CONTINGENCIES AND COMMITMENTS</u>		
	9	-
		<u>30,301,397</u>

The annexed Notes from 1 to 14 form an integral part of these Financial Statements.

[Signature]
President

[Signature]
M. J. K. CO. C.A.
Secretary Finance



ASSOCIATION FOR THE REHABILITATION OF THE PHYSICALLY DISABLED PESHAWAR

STATEMENT OF INCOME AND EXPENDITURE

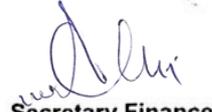
FOR THE YEAR ENDED 31ST DECEMBER, 2024

	NOTE	2024 RUPEES
<u>INCOME</u>		
Grant from donors		64,819,087
Income from other sources		1,280,013
		<u>66,099,100</u>
<u>EXPENDITURE</u>		
Programme Expenses		(58,228,579)
Administrative Expenses		(6,547,982)
		<u>(64,776,561)</u>
SURPLUS OF INCOME OVER EXPENDITURE- CARRIED FORWARD TO GENERAL FUND		<u><u>1,322,539</u></u>

The annexed Notes from 1 to 14 form an integral part of these Financial Statements.


President




Secretary Finance



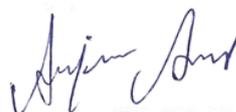
ASSOCIATION FOR THE REHABILITATION OF THE PHYSICALLY DISABLED PESHAWAR

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31ST DECEMBER, 2024

	2024 RUPEES
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>	
Net Loss before Taxation	1,322,539
Adjustments for:	
Depreciation	3,497,869
	3,497,869
Operating Loss before Working Capital Changes	4,820,408
(Increase)/Decrease in Current Assets	
Advances, Deposits and Other Receivables	(2,855,100)
Increase/(Decrease) in Current Liabilities	
Trade and Other Payables	150,000
	(2,705,100)
Cash Generated from Operations	2,115,308
NET CASH INFLOW FROM OPERATING ACTIVITIES	2,115,308
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>	
Fixed Capital Expenditure	(2,709,792)
NET CASH OUTFLOW FROM INVESTING ACTIVITIES	(2,709,792)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(594,484)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	5,200,364
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	4,605,880

The annexed Notes from 1 to 14 form an integral part of these Financial Statements.


President




Secretary Finance



ASSOCIATION FOR THE REHABILITATION OF THE PHYSICALLY DISABLED PESHAWAR

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2024

1 STATUS AND NATURE OF BUSINESS

"Association For The Rehabilitation of The Physically Disabled Peshawar" is a situated at Umeed Abad, Swati Gate, Peshawar and was registered in July 1986 under the Voluntary Social Welfare agencies, (registration and Control) Ordinance 1961. The entity is a non-profit, non-governmental entity. The main object of the organization are to rehabilitation of physically disabled persons.

2 BASIS OF PREPARATION AND MEASUREMENT

2.1 BASIS OF MEASUREMENT

These accounts have been prepared under the historical cost convention without any adjustment for the effect of inflation or current values, using, except for Cash Flow Statement and Staff Gratuity, accrual basis of Accounting.

2.2 COMPLIANCE STATEMENT

These financial statements have been prepared in accordance with the approved accounting standard as applicable in Pakistan. Approved accounting standards comprise of Accounting and Financial Reporting Standard for Small-Sized Entities (SSES) issued by the institute of Chartered Accountants of Pakistan.

2.3 FUNCTIONAL AND PRESENTATION CURRENCY

These Financial Statements are presented in Pakistani Rupees which is the Company's functional and presentation currency.

3 SIGNIFICANT ACCOUNTING POLICIES

3.1 PROPERTY, PLANT AND EQUIPMENTS

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses, if any, except freehold land and capital work in progress, which are stated at cost. Cost comprises acquisition and other directly attributable costs.

Depreciation is charged to income applying the reducing balance method at the rates given in Note 4 to write off the cost of operating fixed assets, over their expected useful life. Depreciation on additions to property, plant and equipment is charged from the month in which the asset is available for use while no depreciation is charged for the month in which the asset is derecognized /disposed off.

Maintenance and repairs are charged to profit and loss account as and when incurred. Major renewals and improvements are capitalised and the assets so replaced, if any, are written off. Gains and losses on disposal of fixed assets, if any, are included in profit and loss account currently.

3.2 GRANTS AND INTEREST RECOGNITION

Interest on investment is recognized on receipt basis. For the purpose of recognition of grants and donation received, grants are divided into following two categories;

3.2.1 Restricted grants/ Specific purpose grants:

Restricted funds are funds which have to be used in accordance with specific restrictions imposed by donor or which have been raised by entity for particular purposed. Funds are initially recognized as liability under unexpended project funds and are recognized as revenue to the extent of expenditure incurred.

3.2.2 Unrestricted Grants of General Purpose Grants:

Unrestricted funds are funds which are available for use at description of the entity in furtherance of the general objective and which have not been designed for other purpose. Revenue is recognized from grants when it is probable that grants will be awarded.

3.3 CASH AND CASH EQUIVALENTS

Cash and cash equivalents are carried in the balance sheet at cost. For the purpose of cash flow statement, cash and cash equivalent comprise of cash in hand and cash with banks on current, saving and deposit accounts and short term running finance.

3.4 TRADE AND OTHER PAYABLES

Liabilities for Trade and Other Payables are carried at Cost which is the fair value of the consideration to be paid in the future for goods and services received, whether billed to the Company or not.

3.5 PROVISIONS

A Provision is recognized in the Balance Sheet when the Company has a legal or constructive obligation as a result of a past event; it is probable that an outflow of economic resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation.



3.6 CONTINGENCIES AND COMMITMENTS

These are not Incorporated in the Financial Statements unless these are actual Liabilities.

3.7 OFF-SETTING

Financial assets and liabilities are offset and the net amount is reported in the financial statements only when there is a legal right to set off the recognized amount and the Company intends either to settle on a net basis or to realize the assets and to settle the Liabilities simultaneously.



		2024 RUPEES
5 ADVANCE DEPOSITS AND OTHER RECEIVABLES		
Advance to Staff		1,126,100
Receivable from related party		1,729,000
		<u>2,855,100</u>
6 CASH AND BANK BALANCES		
Cash in Hand		529,770
Cash in Bank - Current Account		4,076,110
		<u>4,605,880</u>
7 GENERAL FUND		
Opening Balance		28,828,858
Add: Surplus for the Year		1,322,539
		<u>30,151,397</u>
8 ACCRUED LIABILITIES		
Audit Fee Payable		150,000
		<u>150,000</u>
9 CONTINGENCIES AND COMMITMENTS		
9.1 CONTINGENCIES		<u>-</u>
9.2 COMMITMENTS		<u>-</u>
10 INCOME FROM DONORS		
Helping heart caring soul USA		63,636,611
Abaysin University - donation		70,000
Local donation		738,476
Director Member Fee		4,000
Zakat		370,000
		<u>64,819,087</u>
11 INCOME FROM OTHER SOURCES		
FPHC income		255,754
Med Crops IMC		188,300
Beauty palor receipts		70,000
Store scrap sold		326,900
Outpatient Department service income		160,800
Orthopedic Workshop Receipts		260,750
Vocational Centre Receipts		17,509
Others		1,280,013
		<u>1,280,013</u>
12 PROGRAMME EXPENSE		
Multi Disciplinary Rehabilitation Program	12.1	20,075,238
Skill Development Centre Program	12.2	2,193,528
Inclusive System Program	12.3	6,039,696
Disaster Management & Relief Program	12.4	29,920,117
		<u>58,228,579</u>



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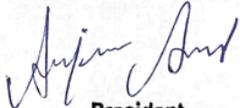
	2024 RUPEES
12.1 Multi Disciplinary Rehabilitation Program	
Salaries	10,036,795
Surgical & medical accessories	505,000
Patient food	1,203,487
Registration & renewal	592,880
Staff & visitor entertainment	779,580
Travelling expenses	1,677,054
Outreach patient & medical expenses	879,650
IMC expenses	17,384
POL - Patient service	300,000
Kitchen accessories expxenses	212,445
Rehab misc. expenses	115,085
Utilities	471,522
Washing & cleaning expenses	125,220
Sports seminars recreational	1,309,666
Orthopedic workshop expenses	1,709,415
Functions, events expenses	141,055
	<u>20,075,238</u>
12.2 Skill Development Center Program	
Salaries	914,000
Skill development expensesBeauty parlor	99,950
tegristration fees	6,000
Utilities	390,670
Students stipends	596,200
Vocational centre	186,708
	<u>2,193,528</u>
12.3 Inclusive System Program	
Salaries	4,382,823
Student stipend	175,000
School students uniform	206,710
School student book & copies	484,501
Utilities	478,685
School stationary	260,377
School misc. expenses	41,600
Registration Fee	10,000
	<u>6,039,696</u>
12.4 Disaster Management Relief Program	
Food distribution	6,986,681
Zakat and donation paid	1,063,640
Qurbani expenses	174,000
Essential relief items	16,464,360
Free medicines	881,991
Water boring	1,250,775
POL	520,000
Wheel Chair	566,000
Depreciation	2,012,670
	<u>29,920,117</u>
13 ADMINISTRATIVE EXPENSE	
Salaries, wages and other benefits	2,236,272
Printing & Stationery	603,790
Repair & Maintenance	701,360
Postage & Courier charges (Artificial limbs)	156,791
Utilities	241,000
Miscellaneous	149,676
Depreciation	1,485,199
POL	137,140
Legal & Professional Charges	681,500
Audit Fee	150,000
Bank Charges	5,254
	<u>6,547,982</u>

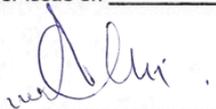


13 **FIGURES** in these Financial Statements have been rounded off to the nearest Rupee.

14 **DATE OF AUTHORIZATION FOR ISSUE**

These financial statements were authorized for issue on _____, 2025 by the Board of the Company.


President


Secretary Finance



4 Property, plant and equipment

Particulars	December 31, 2024					Carrying Value as at Dec 31, 2024
	Cost		Rate %	Depreciation		
	As at Jan 01, 2024	Additions/ (Deletion)		As at Jan 01, 2024	Provided for the year	
	Rupees			Rupees		
Land	1,422,950	-	0	-	-	1,422,950
Building (free hold land)	12,101,118	2,033,002	10	6,638,300	749,582	6,746,238
Hostel Building	522,282	467,900	10	414,749	57,543	472,292
Furniture & Fixture	1,744,447	208,890	10	689,449	126,389	815,838
Equipments and tools	3,461,082	-	10	2,215,000	124,608	1,121,474
Electric Equipments	650,120	-	10	169,914	48,021	217,935
Transport Vehicle	16,189,343	-	20	6,125,995	2,012,670	8,138,665
Orthopedic workshop	1,979,356	-	10	588,824	139,053	727,877
Generators	492,870	-	10	205,368	28,750	234,118
Others Assets	1,760,886	-	10	219,449	154,144	373,593
Computer	755,250	-	10	184,162	57,109	241,271
	41,079,704	2,709,792		17,451,210	3,497,869	20,949,079
	43,789,496					22,840,417

M. J. K. Co. CA

